SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	dress of Reporting	2. Date of Even Requiring State (Month/Day/Yea 03/26/2008	ment	3. Issuer Name and Ticker or Trading Symbol ZIOPHARM ONCOLOGY INC [ ZIOP ]								
(Last) (First) (Middle) NAVY YARD PLAZA					X Officer (give title below)			n(s) to Issuer 10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)		
1 FIRST AVENUE PARISH, BUILDING #3							Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street)						V.P. Chief Medical	Officer		X	Form filed by	y One Reporting Person	
BOSTON	MA	02129								Form filed by Reporting P	y More than One erson	
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock					<b>25,000</b> <sup>(1)</sup>		D					
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securi Underlying Derivative Securit			4. Conver or Exer	rcise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
		Date Exercisable	Expiratior Date	n Title		Amount or Number of Shares	Security		Direct (D) or Indirect (I) (Instr. 5)			
Stock Options	Stock Options <sup>(2)</sup>		(3)	05/10/2016	5	Common Stock	100,000 5.35		5	D		
Stock Options <sup>(2)</sup>		(4)	12/13/2016	6	Common Stock	15,000 6.49		9	D			
Stock Options <sup>(2)</sup>		(5)	06/18/2015	5	Common Stock	35,000	4.8	5	D			
Stock Options <sup>(2)</sup>		(6)	12/12/2017	7	Common Stock	50,000	2.7	3	D			

**Explanation of Responses:** 

1. Restricted stock grant. Restrictions lapse on 12/1/2008.

2. Right to buy.

3. 33,334 shares are currently vested. 33,333 shares vest on each of 5/10/08 and 5/10/09.

4. 5,000 shares are currently vested. 5,000 shares vest on each of 12/13/08 and 12/13/09.

5. 11,667 shares vest on each of 6/18/08 and 6/18/09; 11,666 shares vest on 6/18/10.

6. 16,667 shares vest on each of 12/12/08 and 12/12/09; 16,666 shares vest on 12/12/10.

## /s/ Brian Schwartz

\*\* Signature of Reporting Person

04/02/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.