SEC Fo	orm 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OVAL
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1. Name and Address of Reporting Person* <u>LEWIS JONATHAN</u>				er Name and Ticker PHARM ONC		/mbol <u>INC</u> [ZIOP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 1180 AVENUE FLOOR	(First) OF THE AMEF	(Middle) RICAS, 19TH	3. Date 01/18/	of Earliest Transac 2008	tion (Month/D	ay/Year)	X	Officer (give title below)	Other below	(specify)	
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If Am	endment, Date of C	Driginal Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	on	
		Table I - Non	-Derivative S	ecurities Acqu	uired, Disp	osed of, or Benefi	cially	Owned			
1. Title of Security (Instr. 3) 2. Trans Date (Month/I				2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial	

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (8)		Disposed Of (5)	D) (Instr.	3, 4 and		Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock, \$.001 par value	01/18/2008		A ⁽⁴⁾		100,000	Α	(4)	105,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned							
(e.g., puts, calls, warrants, options, convertible securities)							

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	action (Instr.		vative rities lired r osed) 7. 3, 4	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$0.08							01/08/2007	01/08/2014	Common Stock	25,674		25,674	D	
Stock Option (right to buy)	\$0.08							01/27/2007	01/27/2014	Common Stock	242,979		242,979	D	
Stock Option (right to buy)	\$4.31							01/27/2007	06/08/2015	Common Stock	87,789		87,789	D	
Stock Option (right to buy)	\$4.31							01/27/2007	09/13/2015	Common Stock	54,161		54,161	D	
Stock Option (right to buy)	\$5.01							04/26/2006	04/26/2016	Common Stock	139,315		139,315	D	
Stock Option (right to buy)	\$5.01							04/26/2006	04/26/2016	Common Stock	75,000		75,000	D	
Stock Option (right to buy)	\$6.49							(1)	12/13/2016	Common Stock	30,000		30,000	D	
Stock Option (right to buy)	\$4.85							(2)	06/18/2017	Common Stock	35,000		35,000	D	
Stock Option (right to buy)	\$2.73							(3)	12/12/2017	Common Stock	100,000		100,000	D	

Explanation of Responses:

1. 10,000 shares vest on each of 12/13/07, 12/13/08 and 12/13/09.

2. 11,667 shares vest on each of 6/18/08 and 6/18/09; 11,666 shares vest on 6/18/10.

3. 33,334 shares vest on 12/12/08; 33,333 shares vest on each of 12/12/09 and 12/12/10.

4. Grant of restricted stock. Restrictions lapse as to 33,333 shares on each of 1/8/09 and 1/8/10 and as to 33,334 shares on 1/8/11.

<u>/s/ Jonathan Lewis</u>

** Signature of Reporting Person

01/22/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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