FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

vvasinigton,	D.C.	20343	

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1/h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ESSEX WOODLANDS HEALTH VENTURES FUND VI L P				2. Issuer Name and Ticker or Trading Symbol ZIOPHARM ONCOLOGY INC [ZIOP]										cable) or r (give title	g Person X	10% Ow Other (s	ner			
(Last)	`	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/23/2007															
10001 WOODLOCH FOREST DRIVE SUITE 175					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) THE WOODL	ANDS T	X	77380		X Form filed by One Reporting Form filed by More than One Person							•								
(City)	(S	State)	(Zip)																	
		Та	ble I - No	n-Deriv	ativ/	/e S	ecuritie	s Ac	quired,	Dis	posed o	of, o	r Ber	eficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		(A) or . 3, 4 and 5) Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following		: Direct I r Indirect I str. 4) (7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount		(A) or (D)	Price	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)		
Common	Stock			02/22	/200)7			A		1,913,8	376	A	\$5.22	5 1,913	3,876		D		
			Table II -								osed of converti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day)	Date, Tr	Code (Instr.		Derivative		6. Date Exercisi Expiration Date (Month/Day/Yea		е	of S Und Deri	7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	ode	v	(A)	(D)	Date Exercisal		Expiration Date	Title		Amount or Number of Shares		Transaction(s) (Instr. 4)	ion(s)			
Warrant	\$5.75	02/22/2007			С		382,776		02/22/20	07	02/23/2012		nmon ock	382,776	\$5.75	382,7	76	D		

Explanation of Responses:

/s/ Martin P. Sutter, Managing **Director of Essex Woodlands** Health Ventures VI, LLC as **General Partner of Essex** 02/23/2007 Woodlands Health Ventures VI, LP as General Partner of the

Reporting Person ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.