

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PALOMA INTERNATIONAL L P</u> (Last) (First) (Middle) <u>TWO AMERICAN LANE</u> (Street) <u>GREENWICH CT 06836</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>09/13/2005</u>	3. Issuer Name and Ticker or Trading Symbol <u>ZIOPHARM ONCOLOGY INC [EWSB.OB]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>1,214,456</u>	<u>I</u>	<u>See⁽¹⁾</u>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				

1. Name and Address of Reporting Person* <u>PALOMA INTERNATIONAL L P</u> (Last) (First) (Middle) <u>TWO AMERICAN LANE</u> (Street) <u>GREENWICH CT 06836</u> (City) (State) (Zip)		
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1. Name and Address of Reporting Person* <u>SUSSMAN S DONALD</u> (Last) (First) (Middle) <u>6100 RED HOOK QUARTER, 18B SUITES C, 1-6</u> (Street) <u>ST. THOMAS VI 00802</u> (City) (State) (Zip)		
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Explanation of Responses:

1. Paloma International L.P., a Delaware limited partnership ("Paloma"), owns its 1,214,456 shares of common stock through its wholly-owned subsidiary, Mibars LLC, a Delaware limited liability company. S. Donald Sussman, the controlling person of Paloma, may be deemed to beneficially own the shares of common stock beneficially owned by Paloma. Pursuant to Rule 16a-1(4) promulgated under the Securities Exchange Act of 1934, as amended, each of Paloma and Mr. Sussman herein states that the filing of this Form 3 and the statements made herein shall not be deemed an admission that he or it is the beneficial owner of any of the securities covered by this Form.

Michael J. Berner, Vice
President of Paloma GP LLC, 09/23/2005
GP of Paloma International
L.P.
S. Donald Sussman 09/23/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.